

Syllabus for Econ 3092.03, Spring 2023

Macroeconomics (II)

Department of Economics, National Tsing Hua University

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Lecture: M 2:20-5:10, mostly on-line (70-90 min recorded session, 45-60 min live session, plus quizzes), except for your presentation.

Office Hour: Monday, during live session

Class Website: eeclass (<https://eeclass.nthu.edu.tw/>)

COURSE DESCRIPTION

In this course, we will continue exploring the theories and the empirical findings about macroeconomics. These topics include money, inflation, IS-LM analysis, and asset pricing. We will learn more the general frameworks for Macroeconomic analysis. This is the second part of the Macroeconomic sequence.

COURSE OBJECTIVE

You will learn how to look at world issues from a macroeconomic perspective. For example, you will learn what is inflation and the economic consequence of inflation. Through the project, you will apply what you have learned to the real world issues.

TEXTBOOKS

Textbook:

Andrew B. Abel, Ben S. Bernanke and Dean Croushore, Macroeconomics, 10th edition, Pearson, 2020

References:

N. Gregory Mankiw, Macroeconomics, 8th edition, Worth, 2013

Roger E. A. Farmer, Macroeconomics, 2nd edition, south-western, 2002

Class Notes

For some material, I will supplement the textbook with handouts. These will be posted online.

COURSE REQUIREMENT AND GRADING POLICY

Pre-requisite

Intermediate Macroeconomics (I).

Grading policy:

Your course grade will be based on participation, homework presentation, and quizzes (20%), assignments (10%), two midterms: first midterm (20%), second midterm (30%) and a project (20%). There is no alternative grading scheme.

Exams:

There are several quizzes. All are open book and open note. The quiz will be given randomly.

There are two midterm examinations. The second one is cumulative. All are closed book and closed note. There is no makeup exam.

Exam Equipment:

You must use PEN to write your exam. Calculator is allowed.

Important Date:

First Midterm: March 27th

Second Midterm: May 22nd. This midterm is **cumulative**.

Project is due by 23:59 on June 12th, 2023

Questions about the Exam:

If you have a question about the grading for your exams or projects, you can submit a written, typed statement about your question for one week after the grades are announced. The entire exam will be reviewed for any inconsistencies in grading during the second week. Thus, your grade can go up, stay the same, or go down.

Course Timeline

Date	Content	References
2/13 Mon	Introduction and Review, Intro to Money	Chap 7
2/20 Mon	Money	Chap 7
2/27 Mon	No class (228 Memorial Day)	
3/06 Mon	Inflation	Chap 12
3/13 Mon	Unemployment	Chap 12
3/20 Mon	Unemployment and Inflation	Chap 12
3/27 Mon	First Midterm (On site)	
4/03 Mon	No class (Children's Day Weekend)	Chap 12
4/10 Mon	Neoclassical vs. Keynesian	Chap 9
4/17 Mon	IS-LM curve	Chap 9
4/24 Mon	Discussion for the First Assignment (On site)	
5/01 Mon	IS-LM curve	Chap 9
5/08 Mon	Asset Pricing	Handout
5/15 Mon	International Economics	
5/22 Mon	Second Midterm* (On site)	
5/29 Mon	Presentation* (On site)	
6/05 Mon	Presentation* (On site)	
6/12 Mon	Project due	

***Subject to changes**