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| Department of<br>Economics<br>Spring, 2023 |  | Instructor: Eric, S. Chou<br><br>swchou@mx.nthu.edu.tw Tel: 03-5162032 |
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Principles of Economics (II)  
(Offered in English 英文授課)

Primary Textbook: *Principles of Economics*, by N. Gregory Mankiw, Cengage Learning (華泰)

Secondary Textbook:

Economics, by Michael Parkin, Pearson.

Mission of the College: ***Our mission is to cultivate business leaders and managerial talent who serve our economy and industries with integrity.***

Learning Goal:

***2. Our graduates will have logical thinking and analytical skills to examine business situations, identify and analyze business problems, and make proper decisions.***

Learning Objective:

***2-4 Our students will comprehend the basic principles of rational choice.***

Grading: The score for each component will appear on eLearn within 48 hours of the evaluation. Students should check the score and report any mistake timely. No correction will be made one week after the evaluation. Note that there is no room for adjusting the score at the end of the semester. The components of the grade consist of the following:

- Quiz's (45%): totally three quiz's. No make-up exam will be offered.
- Final (55%): The final will be given at the end of the semester. No make-up exam will be offered.

We will only use the eLearn system. Please do not use other system (iLMS or Moodle) to contact the instructor.

Topics to be covered:

- GDP
- Cost of Living
- Production and Growth
- Saving, Investment and Financial System
- Unemployment
- The Monetary System
- Money, Growth and Inflation
- Open-Economy Macroeconomics: Basic Concepts
- A Macroeconomic Theory of the Open Economy
- Aggregate demand and supply
- The Influence of Monetary and Fiscal Policy on Aggregate Demand
- The Short-run Trade-off between Inflation and Unemployment